

INTRODUCED: 05/21/2018

REFERRED TO: Rules and Public Policy Committee

SPONSOR: Councillor Wessler

DIGEST: rescinds the additional local income tax rate for a public transportation project

SOURCE:

Initiated by: Councillor Wessler

Drafted by: Fred Biesecker, General Counsel

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing

Subject to approval or veto by Mayor

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: _____

Date: May 17, 2018

CITY-COUNTY FISCAL ORDINANCE NO. , 2018

PROPOSAL FOR A FISCAL ORDINANCE to rescind the additional local income tax rate for a public transportation project.

WHEREAS, on February 27, 2017, the city-county council, pursuant to IC 6-3.6-7-27 and IC 8-25-3-1, adopted Fiscal Ordinance No. 1, 2017, to impose an additional local income tax rate of 0.25% for a public transportation project as authorized by the voters' approval of a local public question on November 8, 2016; and

WHEREAS, the additional local income tax rate went into effect on October 1, 2017; and

WHEREAS, in Fiscal Ordinance No. 26, 2017, the council allocated \$52,000,000 of the revenue from the new tax rate to IndyGo for use in 2018 for the purposes authorized by IC 8-25-3-7(c); now, therefore:

BE IT ORDAINED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 1. A need now exists to modify the local income tax rates imposed within the county in the following way:

Local Income Tax Type	Existing Rate	Proposed Rate
Property Tax Relief Rate (IC 6-3.6-5)	0.0507	0.0507
Expenditure Rate (IC 6-3.6-6)	1.7193	1.7193
Special Purpose Rate (IC 6-3.6-7)	0.25	0

SECTION 2. The expenditure rate identified above includes a rate associated with a levy freeze rate previously imposed under the former local income tax statutes. The levy freeze rate after adoption of this ordinance is as follows:

Local Income Tax Type	Existing Rate	Proposed Rate
Levy Freeze Rate	0.27	0.27

SECTION 3. Pursuant to IC 6-3.6-3-3(b), the local income tax rates proposed above will become effective on October 1, 2018.

SECTION 4. A public hearing was held on the proposed local income tax rate modifications on _____, 2017. Proper notice of the public hearing was provided pursuant to IC 5-3-1.

SECTION 5. This ordinance shall be in full force and effect upon adoption and compliance with IC 36-3-4-14.

The foregoing was passed by the City-County Council this _____ day of _____, 2018, at _____ p.m.

ATTEST:

Vop Osili
President, City-County Council

SaRita Hughes
Clerk, City-County Council

Presented by me to the Mayor this _____ day of _____, 2018, at 10:00 a.m.

SaRita Hughes
Clerk, City-County Council

Approved and signed by me this _____ day of _____, 2018.

Joseph H. Hogsett, Mayor